

# RSM Alert



## TAX LAW CHANGES / COVID-19

Following the publication of the Real Decreto-ley 7/2020, approved on the 12th March 2020, measures have been introduced to counteract the negative economic impact of the COVID19 pandemic that include changes in tax laws leading to a deferral of taxes collectible by the Spanish State.

**Please find below the detailed changes that were approved:**

**A)** A deferral of tax debts is available for tax liabilities arising and payable between the 13th March 2020 and 30th May 2020.

**B)** The debt shall meet the requirements stated in article 82.2.a) of the General Tax System Law, which establishes the possibility to defer tax payments without presenting a guarantee if a tax regulation establishes so. Currently, the maximum amount of tax debt that may be deferred is 30.000 euros.

**C)** In this case, a deferral may be claimed for tax payments that are not commonly included in the regulation, such as withholding taxes, output VAT or advanced payments of Corporate Income Tax.

**.D)** Only taxpayers that have not exceeded a volume of operations of 6 million euros in fiscal year 2019 shall be entitled to apply for the deferral of tax payments.

**E)** Deferral is granted for a period of six months.

**F)** No late payment interests will be accrued during the first three months of deferral.

In future communications, we will keep you informed about this topic, as well as tax law changes that may occur in the future.

If you need additional information, please contact us at: [ready@rsm.es](mailto:ready@rsm.es)

### INFORMATIVE NOTE COVID-19 AND RSM SPAIN

Following the announcements and publication of the emergency measures for the containment of **COVID-19** issued by various official bodies, [RSM Spain](#) wishes to inform you that, following the recommendations of the health authorities from the outset of the COVID-19 threat, [RSM Spain](#) has prioritised the implementation of all the measures and precautions necessary to protect and guarantee the health of its professionals, collaborators and their families.

As a global professional services firm and despite the current situation caused by **COVID-19**, [RSM Spain](#) maintains in operation its offices in Barcelona, Madrid, Valencia, Palma de Mallorca, Tarragona and Las Palmas de Gran Canarias, either in person or by teleworking, and is ready to continue advising and helping its clients in all that is necessary.

We understand that it is in moments as critical and complex as these when we must be able to guarantee the provision of good professional advice and propose solutions in the areas of legal, tax, labour and finance for our clients. Accordingly, we are at your entire disposal to continue assisting you in the most efficient way possible. To this end, we have enabled two **URGENT COMMUNICATION CHANNELS** in [RSM Spain](#) through which our partners and collaborators can advise and assist you in legal, labour, tax and financial matters:

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